

AMENDMENT NO. \_\_\_\_\_

\_\_\_\_\_  
**Signature of Sponsor**

**FILED**

Date \_\_\_\_\_

Time \_\_\_\_\_

Clerk \_\_\_\_\_

Comm. Amdt. \_\_\_\_\_

**AMEND Senate Bill No. 1102**

**House Bill No. 245**

by deleting in Section 1 the words and numbers "one hundred million dollars (\$1,000,000,000)" and substituting therefore the words and numbers "forty-eight million nine hundred thousand dollars (\$48,900,000)"

AND FURTHER AMEND by deleting Section 4, in its entirety and substituting therefore a new Section 4, as follows:

Section 4. The proceeds of bonds (and bond anticipation notes) issued under the authority of this act shall be allocated for the purposes and the amounts hereinafter specified.

(1) \$500,000 to the department of finance and administration to be allocated and expended for the purposes of state participation in the acquisition, construction and erection of a World War II monument by the World War II Memorial Trust, Inc.

(2) \$4,200,000 to the department of finance and administration to be allocated and expended for the purpose of state participation in capital projects of the Memphis-Shelby County Airport Authority. This allocation shall be subject to the specific approval of the state building commission.

(3) \$41,200,000 to the state board of regents to be allocated and expended for the purpose of acquisition of equipment, erection, construction and equipment of sites and buildings, expressly including the acquisition of existing structures, for expansion, improvement, betterments and extraordinary repairs to existing structures.

(4) \$3,000,000 to the university of Tennessee to be allocated and expended for the purpose of acquisition of equipment, erection, construction and equipment of sites and

AMENDMENT NO. \_\_\_\_\_

\_\_\_\_\_  
**Signature of Sponsor**

**FILED**

Date \_\_\_\_\_

Time \_\_\_\_\_

Clerk \_\_\_\_\_

Comm. Amdt. \_\_\_\_\_

**AMEND Senate Bill No. 1102**

**House Bill No. 245**

buildings, expressly including the acquisition of existing structures, for expansion, improvement, betterments and extraordinary repairs to existing structures.

AND FURTHER AMEND by adding a new section to be appropriately numbered and to read as follows

Section \_\_\_\_\_. In its discretion, and notwithstanding any language in this act, the funding board may provide that a bond anticipation note or any renewal of such note issued pursuant to the provisions of this act, may mature more than five (5) years from the date of issue of the original note; provided, that an amortization schedule for repayment of principal is established for the project funding by the note and provisions are made such that any note or renewal note or bond refunding such note attributed to the financing of such project shall be redeemed or retired either twenty-five (25) years from the date of issue of such original note or twenty (20) years from the date the project is completed and placed in full service, whichever is earlier.